


Statement of Unaudited Financial Results for the Quarter / Half Year ended 30th September 2012							
PART I		(Rs in Crores)					
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-12	Jun-12	Sep-11	Sep-12	Sep-11	Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	286.68	133.27	49.50	419.95	155.35	477.78
1 (b)	Other operating income	0.07	0.14	0.08	0.22	0.10	0.22
	Total Income from Operation (1a+ 1b)	286.75	133.41	49.58	420.17	155.45	477.98
2	Total Expenditure :						
a)	Realty cost	219.15	35.48	39.29	254.63	106.11	184.64
b)	Changes in Realty Inventories	(69.99)	27.05	(27.37)	(42.94)	(61.83)	17.55
c)	Employees benefits expenses	18.52	15.67	13.26	34.19	26.62	57.16
d)	Depreciation	1.50	1.33	1.04	2.83	2.05	4.85
e)	Other Expenditure	17.61	8.70	9.09	26.31	15.45	37.82
f)	Total (a+b+c+d+e)	186.79	88.23	35.31	275.02	88.40	302.02
3	Profit from operations before other income, finance costs & exceptional items	99.96	45.18	14.27	145.15	67.05	175.96
4	Other Income	39.32	38.62	33.62	78.14	69.75	140.85
5	Profit from Ordinary Activities before finance costs and exceptional items	139.28	84.00	47.89	223.29	136.80	316.81
6	Finance Cost	47.67	37.19	32.29	84.86	61.81	134.45
7	Profit from ordinary activities after finance costs but before exceptional items	91.61	46.81	15.60	138.43	74.99	182.36
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	91.61	46.81	15.60	138.43	74.99	182.36
10	Provision for Taxation						
a)	Current tax	18.00	9.61	3.05	27.81	14.75	36.40
b)	MAT Credit (entitlement) / Utilisation	(8.70)	(4.60)	(0.85)	(13.30)	(2.95)	(10.87)
		9.30	5.21	2.20	14.51	11.80	25.53
c)	Deferred Tax	(0.40)	(0.33)	(0.28)	(0.73)	(0.43)	(0.06)
	Total Provision for Tax (a+b+c)	8.90	4.88	1.92	13.78	11.37	25.47
11	Net Profit After Tax (9 - 10)	82.71	41.93	13.68	124.65	63.62	156.89
12	Paid Up Equity Capital (Face Value of equity shares : Rs. 2/- each)	55.84	55.84	55.84	55.84	55.84	55.84
13	Paid up Debt Capital	-	-	-	137.00	-	-
14	Reserve excluding revaluation reserves	-	-	-	-	-	1,555.41
15	Debt Redemption Reserve	20.00	-	-	20.00	-	-
16	Basic and Diluted EPS(Rs) (Not Annualised)						
	Basic	2.95	1.50	0.49	4.46	2.28	5.62
	Diluted	2.95	1.50	0.49	4.46	2.28	5.62
17	Debt Equity Ratio	-	-	-	0.65	0.67	0.73
18	Debt Service Coverage Ratio	-	-	-	0.37	0.25	0.41
19	Interest Service Coverage Ratio	-	-	-	2.63	2.21	2.36
PART II							
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding :						
	Number of Shares	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448
	Percentage of Shareholding	44.28%	44.28%	44.28%	44.28%	44.28%	44.28%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	4 26 68 914	4 26 68 914	4 16 15 414	4 26 66 914	4 16 15 414	4 26 68 914
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	27.42%	27.42%	26.75%	27.42%	26.75%	27.42%
	Percentage of shares (as a % of total share capital of the Company)	15.28%	15.28%	14.91%	15.28%	14.91%	15.28%
b)	Non-encumbered						
	Number of shares	11 29 14 858	11 29 14 858	11 39 66 358	11 29 14 858	11 39 66 358	11 29 14 858
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	72.58%	72.58%	73.25%	72.58%	73.25%	72.58%
	Percentage of shares (as a % of total share capital of the Company)	40.44%	40.44%	40.82%	40.44%	40.82%	40.44%
B	INVESTOR COMPLAINTS	Sep-12					
	Pending at the beginning of the quarter	-					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	-					

PENINSULA LAND LIMITED

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(Rs In Crores)			
Statements of Assets and Liabilities			
		Half Year Ended	Year Ended
		Unaudited	Audited
		Sep-12	Mar-12
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Capital		55.90	55.90
(b) Reserve & Surplus		1580.06	1555.41
	Shareholders' funds	1,735.96	1,611.31
2 NON-CURRENT LIABILITIES			
(a) Long Term Borrowings		518.28	611.32
(b) Deferred Tax Liabilities (Net)		6.99	7.72
(c) Long Term Provision		3.60	4.10
	Non-current liabilities	528.87	623.14
3 CURRENT LIABILITIES			
(a) Short Term Borrowings		59.50	35.53
(b) Trade payables		98.96	63.88
(c) Other current liabilities		538.62	598.66
(d) Short-term provisions		1.56	35.73
	Current liabilities	798.64	733.80
	TOTAL	3,063.47	2,968.25
B ASSETS			
1 NON-CURRENT ASSETS			
(a) Tangible Assets		56.06	56.42
(b) Capital work In Progress		0.22	0.22
(c) Non- Current Investments		233.57	232.98
(c) Advance to Employees ESOP Trust		27.35	27.74
(e) Long Term Advances		1,544.74	1,590.73
	Non-current assets	1,861.94	1,908.09
2 CURRENT ASSETS			
(a) Current Investments		2.79	2.70
(b) Inventories		320.27	277.33
(c) Trade Receivables		266.91	321.38
(d) Cash & Cash Equivalents		198.13	336.17
(e) Short-term Loans and advances		347.53	69.46
(f) Other current assets		67.90	53.12
	Current assets	1,201.53	1,060.16
	TOTAL	3,063.47	2,968.25
Notes:			
1 The above results for the quarter ended 30th September, 2012, which have been subjected to a limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 19th October, 2012 in terms of Clause 41 of the Listing Agreement.			
2 The Company is engaged in Real Estate Development business only. Hence, there is no reportable segment as required by Accounting Standard AS -17			
3 The following have been computed as under :			
(i) Paid up Debt Capital = Secured Redeemable Non-Convertible Debentures issued			
(ii) Debt Equity Ratio = Paid up Debt Capital / (Total Debt / (Equity Share Capital + Reserve and Surplus)			
(iii) Debt Service Coverage Ratio calculated as = Earnings before Finance cost and Tax / (Finance cost + Principal Repayment for the period)			
(iv) Interest Service Coverage Ratio calculated as = Earnings before Finance and Tax / Finance cost			
4 The previous quarter / year figures have been regrouped and arranged wherever necessary.			
		For Peninsula Land Limited	
		 Rajeev Piramal Executive Vice Chairman	
Place: Mumbai			
Date : 19th October 2012			

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Limited Review Report

Review Report to
The Board of Directors,
Peninsula Land Limited,
'Peninsula Spenta', Mathuradas Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013

1. We have reviewed the accompanying statement of unaudited financial results of Peninsula Land Limited, ('the Company') for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our assurance, attention is invited to recognition of expense and income for ongoing projects which is based upon estimated costs, as per the judgment of management and certificate of architect, which have been relied upon by us, these being technical matters.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for equity and in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm's Registration No. 103513W


Chetan Desai
Partner
Membership No.: 17000



Mumbai
Date: 19th October, 2012